

## Message Text

UNCLASSIFIED

PAGE 01 BANGKO 03466 030933Z

11

ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 /024 W

----- 122477

P 030823Z MAR 75

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC PRIORITY 1185

UNCLAS BANGKOK 3466

E.O. 11652: N/A

TAGS: ETRD, US, TH

SUBJ: SIAM KRAFT PAPER CO. LTD.

PASS OPIC ATTENTION NIELSON

1. TRANSACTIONS RE SUBORDINATION OF EXISTING SKPC CREDITORS TO PRIORITIES POSSIBLY CEDED TO LIENHOLDERS FOR VACATING THEIR PREFERENCES ARE OF TECHNICAL LEGAL NATURE. GOOD POSSIBILITY THAT TWO WEEKS MORE WILL BE REQUIRED TO WORK OUT DETAILS, PARTICULARLY SINCE KTB BOARD NOT EXPECTED TO MEET BEFORE MARCH 13TH TO CONSIDER PROPOSITION. MULLER SUGGESTS MEMBER OPIC GC STAFF BE AVAILABLE FOR MEETINGS

IN BANGKOK STARTING MARCH 10TH AND LASTING APPROXIMATELY ONE WEEK. EXIM'S GAINER WILL ADVISE OF ANY CHANGE. OPIC LEGAL REPRESENTATIVE SHOULD HAVE BACKGROUND ON SKPC SITUATION AND SHOULD POSSESS AUTHORITY TO SIGN PAPERS ON BEHALF OF OPIC.

2. AFTER MEETINGS TODAY WITH SKPC EXECUTIVE COMMITTEE, EMBASSY OFFICIALS, OUTSIDE COUNSEL LEVE AND THAI BANK REPRESENTATIVES, MULLER WILL CONTINUE PLANNED ITINERARY.

3. SUGGEST OPIC LAWYER ALSO BRIEF SELF ON UNION CARBIDE INSURANCE CONTRACT NO. 8459 RE TEMCO PROJECT IN THAILAND, REFERENCE BANGKOK 2441. REGARDS.  
KINTNER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKRUPTCIES, DEBTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Office:** ACTION OPIC  
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**Original Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** woolflhd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 SEP 2003 by greeneet>; APPROVED <31 DEC 2003 by woolflhd>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SIAM KRAFT PAPER CO. LTD. PASS OPIC ATTENTION NIELSON  
**TAGS:** ETRD, US, TH, SIAM KRAFT PAPER COMPANY  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006